



COVID-19 Help for Businesses

Last updated: 3/20/2021

Through a series of legislative acts starting in March of 2020, federal, state, and local governments have instituted a number of programs to provide assistance to businesses of all sizes as they navigate the hardships brought about by COVID-19. A summary of these programs can be found below along with eligibility requirements and application due dates (if applicable). Please reach out if you have any questions.

Program	Type of Assistance	Relief	Eligible Business	Application Due	Assistance End Date	Additional Resources
Paycheck Protection Program	Grant/Loan	2.5 months worth of eligible payroll costs	Less than 300 or 500 employees	3/31/2021	3/31/2021	PPP
Employee Retention Credit	Payroll Tax Credit	up to \$7,000 credit per quarter per employee for eligible wages paid by eligible employers	Operations at least partially suspended by government order or gross receipts test	n/a	12/31/2021	ERC
Delay Payment of Employer Payroll Taxes	Payroll Tax Credit	Defer the 6.2% employer share of Social Security taxes for 2 years.	All employers and self-employed individuals whose PPP loans have not been forgiven	n/a	12/31/2021	Payroll Tax Deferral
Family and Sick Leave Credits	Payroll Tax Credit	Up to \$12,000 credit per employee for eligible covid-related paid sick leave and family and medical leave	Businesses and tax-exempt organizations with fewer than 500 employees that pay "qualified sick leave wages" and/or "qualified family leave wages." Also, self-employed individuals who are in similar circumstances.	n/a	9/30/2021	IRS FAQs



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SBA Economic Injury Disaster Loan (EIDL)	Loan	up to \$150,000 loan per business. Terms: 3.75% interest over 30 years; no pre-payment penalty	Businesses (including co-ops and ag enterprises) with 500 or fewer employees <ul style="list-style-type: none"> • Most private nonprofits • Faith-based organizations • Sole proprietorships and independent contractors 	12/31/2021	12/31/2021	SBA - EIDL
SBA Targeted EIDL Advance	Grant	Up to \$10,000	Applicants who *ALREADY* received an EIDL advance who are also in a low-income community and can demonstrate more than 30% reduction in revenue.	n/a - SBA will contact you.	n/a	SBA Targeted EIDL Advance
SBA Shuttered Venue Operators Grant (SVOG)	Grant	Up to \$10M grant	Eligible theatrical producers, talent representatives, venue promoters, live venue operators, live performing arts organizations, movie houses, and cultural institutions.	TBD	TBD	SBA SVOG
SBA Debt Relief	Grant	Up to 6 months of principal, interest, and fees on any 7(a), 504, or Microloan	Any business whose 7(a), 504, or Microloan was approved by 09/27/2020.	n/a	Once 6 months of payments have been made (unless notified by SBA)	SBA 7(a), 504, and Microloans



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SBA Disaster Home & Business Loans	Loan deferment	12-month deferment of principal and interest payments	Existing SBA disaster loans approved prior to 2020 in regular servicing as of 03/01/2020.	n/a	February 2022	Disaster Home & Business Loans
SBA Restaurant Revitalization Fund	Grant	Guidance still pending; will update when the information becomes available.				
SBA Community Navigator pilot program	Grant	Guidance still pending; will update when the information becomes available.				